

Bitcoin Cash History

Bitcoin Cash (BCH) originated as Bitcoin (BTC), as originally described in Satoshi Nakamoto's whitepaper, "**Bitcoin: A Peer-to-Peer Electronic Cash System**" [1]. However, after Bitcoin was hijacked by interests that shifted its focus away from its intended purpose [2], Bitcoin Cash forked in 2017 to restore the original peer-to-peer electronic cash properties and continue the mission of becoming sound money for the world. As a result, Bitcoin Cash functions as electronic cash with the properties of sound money, while BTC has evolved primarily into a digital asset.

Sound Money

Bitcoin Cash embodies the essential properties of **sound money**. It features a strictly fixed supply of 21 million coins with a transparent, halving issuance schedule that cannot be altered, protecting it from the inflationary debasement that plagues fiat currencies. Bitcoin Cash uses **ABLA** (Adaptive Block Limit Algorithm)[3] to scale automatically, enabling fast, low-cost transactions (typically a fractions of a cent) making it highly functional as a medium of exchange for daily payments, remittances, and international commerce. Bitcoin Cash is portable, divisible to eight decimal places, verifiable, and secured by decentralized Proof-of-Work mining. These attributes allow it to function simultaneously as both an excellent store of value and practical electronic cash.

Legal Tender

Bitcoin Cash as legal tender would significantly boost Australia's GDP. Sound money eliminates inflation's hidden tax, enhances economic calculation, encourages saving and investment, and reduces capital misallocation.

- [1] <https://bitcoin.com/bitcoin.pdf>
- [2] Hijacking Bitcoin: The hidden history of BTC by Roger Ver
- [3] <https://bitcoincashresearch.org/t/chip-2023-04-adaptive-blocksize-limit-algorithm-for-bitcoin-cash/1037/79>



About Noel Lovisa

Noel Lovisa is a local businessman (Code Valley Corp Pty Ltd) and strong advocate for sound money as legal tender. Noel is director of BCH Pacific Ltd – a not-for-profit company with a charter to promote Bitcoin Cash through education, and founded Bitcoin Cash City in 2018.

Contact

Noel Lovisa
email: noel@codevalley.com
phone: 0407825586

BCHCity.com



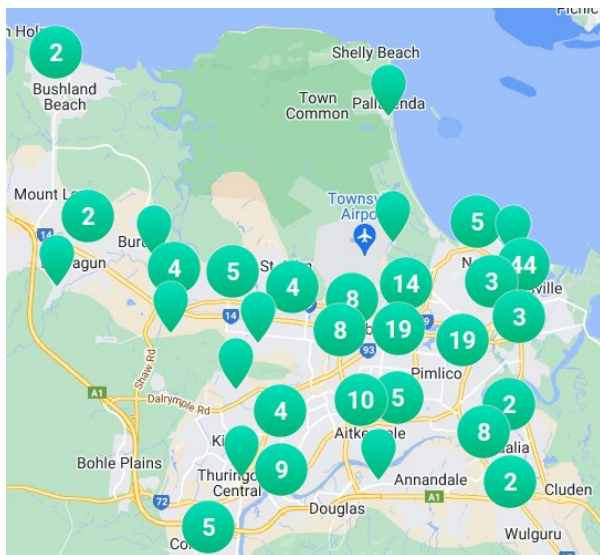
Gregory Merchant Hotspot

**Accept Bitcoin Cash
Attract More Customers
Strengthen our Sound Money
Economy**

Did you know:

Townsville has more Bitcoin Cash merchants than the rest of the country combined?

Our city is why Australia is the leader among middle powers for sound money adoption?



<https://map.bitcoin.com>

Why Gregory Street?

We believe we can **dramatically increase** our city's sound money economy by creating a Bitcoin Cash merchant hotspot.

While Townsville is the sound money capital of Australia, we want **Gregory Street** to be the sound money heart of Bitcoin Cash City.

A Bitcoin Cash merchant hotspot would attract conferences, business meetings, meetups, and major events, and would be a must-visit destination for experiencing the money of the future today.

What's in it for you?

Accepting sound money has many benefits:

- **Costs nothing** – Accepting Bitcoin Cash costs nothing.
- **Bigger gross margins** – electronic cash has no fees.
- **Very very fast** – Payments are instant.
- **Future proof** – Bitcoin Cash is money of the future.
- **Increase cash sales** – A Bitcoin Cash hotspot will attract more traffic.

Indirect Benefits

While sound money benefits are huge, its real advantages are achieved when Australia transitions to a post-fiat economy. With each new Bitcoin Cash merchant, Australia both extends its lead, and edges closer to being the first nation to adopt sound money as legal tender.



How to Participate – It's Simple

1. **Download wallet App** – We recommend Selene Wallet (<https://selene.cash>), its free, easy to use, and developed by an Australian.
2. **Display “Bitcoin Cash Accepted Here” sticker** – Contact us for a sticker.
3. **Circulate coins** – Keep our Bitcoin Cash in our local economy.
4. **Let us know** – We will promote you. See contact details below.

 **BitcoinCash**
ACCEPTED HERE

